

FY19 Budget Leadership Team (BLT) Overview of Recommendations

The Fiscal Year 2019 Budget development process started in September, with a review of UNM fund balances. From that point forward, UNM's Budget Leadership Team (BLT) has met bi-weekly with the goal of presenting a complete budget scenario to be posted for review at least 10 days before the annual budget summit on March 22, 2018.

The release today constitutes the committee's recommendation for Main Campus. The Health Sciences Center scenario will be posted on March 15 and the Department of Athletics recommendation should be available for review no later than March 19.

Bolstered by a \$6.4 million increase in State Instruction and General (I&G) funding, and for the first time in several years, the Main Campus scenario does not contain severe budget reductions in the academic sector. This is accomplished through a 2.5% tuition increase that has been endorsed by leadership within the Associated Students of the University of New Mexico (ASUNM) and the Graduate and Professional Student Government (GPSA), along with slight adjustments to the upper division premium tuition included in ***attachment 1***.

In addition, the Legislature provided adequate funding for a 1% compensation increase for faculty and staff. To satisfy the legislative intent for a two percent compensation increase, the BLT is recommending an overall 1 – 3% increase, based on performance. Any amount beyond the 1% must be funded through vacancy or other internal savings.

The overall budget scenario is presented in ***attachment 2***.

Questions regarding this material should be directed to Norma Allen in the Office of Planning, Budget, and Analysis or Nicole Dopson in the Provost's office.