



President's Weekly Perspective

Good morning.

Human capital means people, and people are what make UNM go. UNM is committed to the development of human capital – for the good of the people at UNM and the people of New Mexico. The students who graduate from UNM are a new source of talent in the job market, and contribute to the economic and social development of New Mexico. Our role is to provide an intellectual and social environment that creates exceptional leaders who have a strong work ethic, offer creative solutions and demonstrate the ability to work successfully in a changing and diverse world. They will in turn create new and better jobs, having obtained the skills and knowledge to succeed by the time they receive their degree. In order for us to reach our institutional goals and promise to the public, we need to recruit, retain, and support a diverse and dynamic pool of faculty, staff and students on our campuses and in our communities.

Building the UNM Budget

Human capital was our highest priority in this year's budget considerations, and this past week has been an important one for making financial decisions that will impact all members of our community. As many of you know, the annual Budget Summit was held this past Tuesday in the Student Union Building, followed by a special Regents' meeting on Friday to further discuss tuition and fees, and compensation for the 2015 fiscal year. The UNM Board of Regents and our Administration have been diligently working to balance the needs of our students and their families with those of faculty and staff who educate, serve and support them. I would like to express my thanks to the members of the UNM Strategic Budget Leadership Team for their hard work on budget recommendations that were presented. Our students will be happy to hear that Friday's Board decision determined that there would be no increase in tuition or fees, with a few exceptions. We understand the challenges they are facing and are pleased that we are able to continue to keep costs low. Furthermore, the Regents also approved faculty and staff compensation increases of three percent and two percent, respectively, recognizing that we must retain faculty and staff in order for UNM to serve our students and this state now and in the future. The hard work begins now as we are now tasked with identifying a thoughtful and well-developed plan for funding compensation, which will be presented to the [Regents' Fiscal and Finance subcommittee meeting this Friday](#). It will take collaboration and innovation over the next week to find a way to pay for the raises.

Honors College Ceremony

We now reach out to every graduating honors student throughout the state to extend an invitation to attend the University of New Mexico where they will find the opportunity to create their own Lobo Experience. With an enrollment of more than 600 in Fall 2013, the Honors College is delivering more opportunities and additional resources to academically talented undergraduate students, while challenging them to bring an interdisciplinary perspective to their engagement with the community. Provost Abdallah and I will be hosting the Honors College ribbon-cutting ceremony this upcoming Friday, which will formally open the [newly remodeled space](#). I hope many of you will join us at the event to celebrate the continuing growth and success of UNM's newest college, and congratulate Dean

Kate Krause, the faculty and our students on a successful first year as a college.

Survey Continues This Week

Last week I asked for feedback on my weekly emails through a short survey created by our University Communication and Marketing department. I have read some great comments so far and look forward to reviewing the results. Thank you for taking the time to providing comments and suggestions. I hope to receive more feedback this week before [the survey](#) ends on Monday, April 7.

Have a great week and Go Lobos!

Bob