

MESSAGE REGARDING UNM STUDENT HEALTH INSURANCE

Evolving federal and state regulatory requirements have caused UNM to reevaluate its insurance plans for undergraduate and graduate students. Discussions with UNM's current student insurance carrier, AIG, occurred in March and it was determined that the best approach for the 2016-2017 academic year would be to transition to a self-insured student health plan.

The move to a self-insured plan will help UNM maintain its ability to offer valuable health care benefits to eligible students at an affordable rate. On May 5, 2016, the Division of Human Resources received written support from the New Mexico Office of Superintendent of Insurance to proceed with implementing such a plan.

Currently, Human Resources and UNM's Benefits Consultant, Aon Hewitt, are reviewing quotes from several health insurance carriers. The primary goal is to select a carrier that can maintain current coverage levels, can keep costs as low as possible, and can ensure that those students who are currently covered will not experience a gap in coverage during the transition of plans.

Eligible graduate students receiving assistantship contracts that include health insurance will continue to have 100% of the premium paid. Eligible undergraduate participants, international students (not receiving assistantships), and medical/professional students will continue to pay 100% of their premium.

Human Resources will provide additional details in the coming weeks regarding a final plan to be implemented July 1, 2016. For questions regarding student health insurance, contact the Division of Human Resources at 505-277-MyHR (6947) or hrbenefits@unm.edu.